



A Nörrenberger Company



International Energy Insurance Plc

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Vision

To be the preferred insurance provider in Africa through innovation, professionalism and exceptional service delivery

Mission

To provide innovative risk management solutions as a dependable partner for peace of mind and value to our stakeholders.

OUR CORE VALUE



Friendliness



Innovation



Responsiveness



Simplicity



Trust

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1

Motor Insurance

What is Motor Insurance ?

A motor insurance policy is the most common type of Insurance available and is mandatory protect members of the public from any accident that might take place on the road, while its also providing protection against loss or damage to owned or third party vehicles.

What are the different motor insurance policies?

Motor third party insurance

Third Party Motor Insurance is a minimum and compulsory insurance required to be held by any car user and/or owner. The policy provides compensation to Third Parties for death, bodily injury, and property damage with a limit of N3,000,000.00.

Comprehensive Motor insurance

A comprehensive motor insurance policy offers protection to the owner of the vehicle against any accidental loss or damage to the vehicle, risk of fire, or theft in addition to the cover provided under the Third Party Only.

It is the recommended type of Motor Vehicle Insurance because of its wide range of cover.

What benefits do I gain if I purchased comprehensive Motor Insurance?

- Covers for Damages to Your Car
- Guards Your Finances Against Third-Party Liabilities
- Allows Access to Add-ons for Better Coverage
- Cost Effective
- Protects Your Car Against Natural Disasters
- Car Theft Compensation

Don'ts of a Comprehensive Motor Insurance (Exclusions)?

- Driving without a valid driver's license
- Contributory Negligence (e.g Under the influence of alcohol etc)
- Confiscation by authorities
- Fines and penalties paid for traffic offenses.

What are the add-ons in motor insurance?

- Increased Third Party property liability
- Excess buyback
- Strikes, riots, and civil commotion.
- Flood extension
- Passenger liability
- Vehicle tracking
- Towing costs
- Personal effects cover
- Personal accident cover
- Flexible payment plan



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Fire & Special Perils

What is Fire Insurance?

A typical fire Insurance policy provides cover against financial losses arising from damages to properties/assets caused by fire, lightning and explosion (limited to domestic explosions).

Who can buy this insurance?

Everyone can and should buy the insurance; Individuals, corporate organizations and entrepreneurs.

What are the things to insured?

All immovable and movable property located at a particular premises/location along with goods held in trust or commission can be insured.

What other risks does it cover?

The policy also covers any damage caused by collapse, subsidence, strike, civil commotion, or Natural disasters including storms, cyclones, typhoons, tempests, hurricanes, tornados, floods, inundation, damage caused by sprinkler leakage, overflow, leakage of water tanks, pipes, etc

How do I lodge claim?

Immediately after the incident happened, you could send a mail, sms or a written letter to your insurer notifying the incident. This must be done with 48hours.

What will not be covered?

- Loss of earnings or loss due to delay in production after damage has occurred. Any loss or damage to electric or electronic equipment and apparatus which happens due to short circuits, over-usage, extreme pressure, etc.
- Any loss or damage in cold storage if there is a temperature change.
- Any loss or damage caused by contamination or pollution.
- Fire caused by war or nuclear risks, riot, or earthquake.
- Intentional reasoning by enemies
- Underground Fire
- Loss of goods due to theft after fire
- Human-made causes of fire with malicious intent

House holder House Owner

Householder (Contents Only) Insurance And Houseowner (Building & Contents) Insurance:

This policy can cover both the building & the contents (Owner Occupier) or just the Contents (Tenant/Occupier) of private dwellings against the risk of Fire & Special Perils, All Risks, Personal Liability against claims from visitors and third parties arising from the Insured's negligence or omission, Burglary & Housebreaking or attempted threat, Public Liability & Personal Accident.

The contents that can be covered include Furniture, Household Utensils, Kitchen Electrical Goods, Personal Effects and valuables. While the building is made up of the brick & mortar of the construction.

What does it cover?

Risks Insured Against:

- Fire & Special Perils (Earthquake, Storm (other than gates and fences), Subsidence, Burst pipes, Impact from vehicles, falling trees, animals, aircraft, aerals and masts, Earthquake, Smoke, Oil or water leakage),
- Theft, Burglary & Housebreaking or attempted threat,
- Public Liability
- Personal Accident
- Vandalism/malicious damage
- Lightning

What will not be covered?

- Loss or damage to a house acquired illegally.
- Loss or damage to the house if it was unoccupied for over 30 days and you failed to inform the company about it.
- Manufacturing problems with electronic, electrical, and mechanical items
- Non-disclosure of any information
- Routine wear and tear
- Loss or damage caused by Power surges.
- Homeowners insurance does not cover water damage caused by natural flooding, rain, sewer line or sump pump backups, or water that seeps up from the ground and damages your home's foundation.

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Burglary | Theft

Burglary Insurance:

This cover provides cover against forceful entry into a premises or house, without anyone being on the premises.

Theft:

Theft is defined as the use of force or the threat of force or intimidation to seize someone else's property like armed robberies.

This cover could be arranged for Private Residences or Dwellings (Burglary Private) or for Commercial Properties or Businesses (Burglary Business).



What is covered?

Our Burglary Insurance offers indemnity for the loss of or damage to insured items or properties.

What should be covered under this policy?

Business stocks, property, cash, and valuables are stored in a security deposit box or locker including office furniture and stationery.

Who can take this insurance?

Companies, SMEs and individuals.

What is not covered?

- Valuable like Gold or silver or any precious metal
- Loss or damages where any member of insured household/employees/business staff is concerned about theft or damage.
- Loss or damage which is recoverable under fire /plate glass
- Act of Terrorism
- War-like operations/ nuclear weapon
- Riot, Strike Malicious Damage
- Radioactive Toxic Explosion or other explosive or other hazardous properties from any nuclear waste.
- Consequential or indirect loss by way of loss of profit, Business Interruption, Market Loss
- Loss of Money and or other property extracted from a Safe or Strong Room following the use of the key or any duplicate belonging to the insured unless such key has been obtained by assault or violence or threat thereof.

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Marine Insurance (Hull & Cargo)

Marine Cargo Insurance:

This cover provides compensation for loss or damage to goods whilst in transit via Sea and Air mode of transportation. It is a business requirement and an enabler of export and import of goods and services.

Marine Hull Insurance:

This provides for loss or damage to the ship (Vessel) itself. It could also be extended to provide compensation for bodily injury or death to the crewmembers and passengers.



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Travel Insurance

What is Travel Insurance ?

Travel Insurance covers essentially medical expenses, evacuations, repatriation of mortal remains, lost luggage, flight cancellations and other losses that a traveler can incur while traveling. It is usually a required document for any overseas travel by the country of destination.

What are the different travel plans?

Schengen travel insurance plan offers you extensive coverage for travel to Schengen countries and the rest of Europe. It provides medical insurance coverage and medical emergency evacuation and body repatriation in the event of death. It also offers the minimum mandatory insurance cover needed for a Schengen visa.

What are the different travel plans ?

- 1 Worldwide:** This travel insurance plan covers you worldwide excluding your country of residence. There are 4 options available under this plan:
- 2 Family plan:** offers protection to families that travel together for either business or pleasure anywhere in the world including the USA, Australia, Japan & Canada.
- 3 Economy:** The Economy package covers you worldwide excluding your country of residence

Does travel insurance cover money?

If your money is stolen while you are on holiday, travel insurance can provide compensation.

Why should you have travel insurance?

If you don't have travel insurance, you will have to pay out of your pocket to deal with a problem while you're away. Or you may lose money if you have to cancel a trip and can't get your money back

What do I get with travel insurance?

Travel insurance provides financial protection if you face certain problems when you're traveling or on holiday. It covers a range of possibilities, from lost luggage to the cost of medical care if you become ill or have an accident.



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All Risk Insurance

All Risks Insurance policy

All Risks Insurance policy covers and protects the holder against any financial loss of any movable or immovable asset or property howsoever it is caused irrespective of where it occurred.

The policy covers loss, damage or theft of items as wristwatches, laptops, phones, household contents, electronics, jewelry, laptops, mobile phones, and other communication gadgets, etc.

This policy is very comprehensive and provides cover to the policyholder against the accidental loss of, or damage to, such items caused by hazards (except for those specifically excluded – e.g. damage caused by wear or tear, gradual operating cause, process of cleaning or ironing etc. The cover is not restricted to premises or locations where items are kept but is functional within a specified geographical limit.

What will not be covered?

- Loss caused by delay or loss of use and/or market.
- Losses when goods are not in the ordinary course of transit.
- Inherent vice
- Losses due to Strikes, Riots & Civil Commotions
- Errors in the design of the project
- Defective property
- Acts of War or terrorism

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Fidelity Insurance

Fidelity Insurance Policy

Fidelity Guarantee insurance policy is a business insurance product that protects against business losses caused due to employee dishonesty, theft, or fraudulent activities.

The policy compensates such losses to business owners within the limitations of the policy, as theft of money, theft of business inventory, and using business cash for personal profit, etc.

Types of Fidelity Guarantee Insurance

The policy could be arranged on the following basis:

- **Individual policy:** Under an individual policy, coverage is limited to losses due to fraud or dishonesty of an individual employee.
- **Collective policy:** Under the collective policy, coverage is provided against the business losses caused due to fraudulent acts by a group of employees. Coverage in this type of fidelity insurance policy will be decided based on each employee's responsibilities and position.
- **Blanket policy:** Blanket policy covers a group of employees without the names of the guaranteed person. This type of policy is issued to well-established businesses.
- **Floater policy:** Floater policy guarantees a group of employees with one amount of guarantee given across the group. A minimum of five employees need to be there to avail of this cover.

Who can obtain Fidelity Insurance?

Every business having employees to handle cash and payment processes will require fidelity insurance cover. The following business can avail of fidelity insurance and get the benefits of policy as these businesses are more vulnerable to the risk of employee fraud.

- Restaurants and cafes
- Retail businesses
- Businesses that require trade licenses
- A business that requires the collection of personal information from customers

What are the Exclusions under Fidelity Insurance?

- Fidelity insurance policy does not cover the following losses
- Losses arising out of the suppression of facts affecting the risk at the time of effecting the policy
- More than one claim made in respect of any one employee
- If there are any changes in the conditions or circumstances of the said employment without the consent of the company.
- Losses arising elsewhere than in the territorial limits stated in the policy schedule
- Losses arising due to non-observance and relaxation of the system of checks and precautions
- Consequential or indirect loss or damage which is not the direct result of insured perils, nor does the policy cover apprehended loss or damage or contractual liability or legal liability of any kind
- Discovered more than 12 months after the termination either of the guarantee or of the service of the employee concerned
- Loss or damage attributable to willful acts or gross negligence on the part of the insured, employee, or any other person acting on their behalf
- Losses such as trading losses, stock-taking shortages, and losses not caused by dishonesty or fraud
- The loss is by an act committed after an earlier act of fraud or dishonesty that had come to the notice of the insured or supervisor or insured's representative.
- Any loss resulting directly or indirectly from trading in securities.
- Terrorism damage
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Goods in Transit Insurance

Who needs goods in transit insurance?

This type of insurance coverage is crucial for haulage firms, moving companies, and courier services.

Goods in Transit Insurance

Goods in Transit Insurance (GIT) provides coverage if any goods being transported from a particular location to another are stolen, lost, or destroyed. For instance, moving them from a factory or workshop to a store, a place of business, or a private residence.

It does not cover the items before you leave or after you have delivered them. But it only covers the contents of your vehicle while you transport them. It is supplementary coverage and does not take the place of your van insurance policy, which the law requires to cover the actual vehicle.

What does Goods In Transit cover?

- Loss
- Theft
- Accidental damage during transportation
- Damage is done during transit, loading, or unloading.

Damage may result from several things, such as weather conditions, pest infestations, or even just an accident, such as anything dropping during unloading or off the moving vehicle.

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Professional Indemnity Insurance

Professional Indemnity Insurance

Professional Indemnity Insurance is a legal backing that protects the holder, a professional, from incurring legal liabilities arising from his/her professional advice or opinion or action. Or for lack of satisfaction with the goods or services provided.



Who Needs Professional Indemnity Insurance?

- Corporate bodies
- Legal Firms
- Medical Doctors
- Small Scale Businesses
- Manufacturing Companies

What does professional indemnity insurance cover?

A professional indemnity insurance policy covers legal and settlement costs arising from service-related mistakes. These include:

Professional negligence

This happens when a professional fails to perform their duties and obligations to a required standard. Some instances where professional negligence occurs include an accountant giving poor financial advice, causing a client to miss out on huge tax benefits, and a medical professional administering the wrong medication, resulting in severe complications, or the death of, a patient.

Breach of contract

This occurs when a professional breaks the agreed-upon terms and conditions of a binding contract. This includes failure to deliver a specific service stated in the contract, resulting in huge financial losses for a client.

Misrepresentation

This happens when a professional makes a false statement that causes a customer to agree to a contract. This can include real estate agents padding the square footage of a property to raise the property's value or an insurance professional inflating service costs or charging for services that were not rendered. If misrepresentation is discovered, the affected party can void the contract and seek damages.

Professional misconduct

This occurs when a professional violates the rules or standards set by their profession's legal body. This includes:

- Failure to get a client's informed consent
- Withholding important information to clients
- Working while impaired
- Breach of confidentiality
- Inadequate documentation and record keeping



What is excluded from the cover?

This policy shall not cover claims:

- brought about by dishonest, fraudulent, criminal, or malicious acts or omission of the insured or any person at the time employed by the insured
- notified under any previous policy made or threatened or in any way intimated on or before the inception date of the policy unless mentioned in the proposal and not excluded by the insurer
- where the incident giving rise to the claim occurred before the retroactive date
- in addition, the policy does not cover risks, which are more properly the subject of public liability.



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Money Insurance | Cash-in-transit

What is Money Insurance/ Cash-in-transit ?

The Money Insurance policy guarantees that losses of money in transit, safe or custody, damage to the safe and money in the personal custody of directors will be compensated by the Insurer.

The cash in transit involves the transit of money from the insured's premises to the bank and vice versa anywhere in Nigeria.

Items covered:

- Money In Transit
- Money In Safe
- Money In Personal Custody
- Money In Cash Boxes/Drawer
- Damage To Safes

Who needs this type of insurance ?

- Food & Beverage: Your employees may lose money, or your store may be subject to theft or robbery.
- Retail: Your employees may lose money, or your store may be subject to theft or robbery.
- Money Changers: You'll have large amounts of cash in the store, so money insurance is essential.
- Offices that keep cash or cheques.
- Banks and other financial institutions

What other cover is available under the policy?

This policy can be extended to include the risk of infidelity of the employees and disbursement risk.

What are the exclusions under this coverage?

- Shortage due to error or omission
- Losses due to the fraud/dishonesty of the employee of the insured. Losses that are covered by other policies.

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Public liability Insurance

What is public liability insurance?

Public liability insurance covers legal costs incurred arising from claims made for injuries sustained by third parties when on the insured premises, or for damages to public or third party property during work activities.

Public liability policies aim to alleviate the cost of compensation for incidents that occur in connection with the insured business activities.

Why do I need to have public liability insurance?

It's essential to have sufficient public liability insurance coverage to protect yourself and your business against claims of negligence resulting in injury to a member of the public or damage to property. Failure to do so could result in a legal claim being brought against you and your business for damages in the event of a claim.

What are the exclusions under the public liability cover?

- Damage or injury caused by asbestos, pollution, faulty workmanship, breach of professional duty, loss of use, libel and slander, or internet operations.
- Lapse in performing legal or contractual liability or intentional non-compliance with safety or legal provision.
- Errors in the design of the project or defective property Destruction of property that is outside the scope of the contract.
- Acts of war or terrorism

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Group Personal Accident

Group Personal Accident

This policy provides cover for death or bodily injury (permanent or temporary) caused solely and directly by accidental, violent and visible means. During work or play and it is 24 hours cover.

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Engineering Insurance

Engineering Insurance

This is a form of Insurance cover that relates to different types of construction or erection of facilities.

1. Building Under Construction: Section 64 of Insurance Act 2003 stipulates that for buildings under construction, every owner or contractor of any building under construction with more than two floors must take building under construction Insurance to cover liabilities against construction risks caused by Contractor's negligence or that of his servants, agents or consultants which may result in death, bodily injury or property damage to workers on site or members of the public.

This insurance policy also covers liability for collapse of buildings under construction.

2. Erection All Risks Insurance (EAR): It provides compensation for loss or damage resulting from the installation/Erection of Plant and Machinery.

3. Contractors All Risks Insurance (CAR): This is the most common policy under the engineering class. It provides compensation for loss or damage to the contract works, Plant and Equipment at sites or offsite and also cover legal liabilities arising in the course of construction work.



A red binder with a white label that says "Claims" in large black letters. The binder is open, showing several sheets of paper held together by blue binder rings. In the foreground, there are several office supplies: a blue pen, a green pencil, a blue stapler, and a spiral-bound notebook with a grid pattern. The background is a light blue gradient.

Claims

How do I lodge a claim?

Immediately after the incident happened, you could send an email, Sms, or a written letter to your insurer notifying the incident. This must be done within 48 hours.

Visit us @

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