

DOMESTIC

Thursday, September 9, 2021

[Lagos VAT bill: LGAs want 50-50 sharing formula with state government](#)

The Local Government Authorities in Lagos State under the aegis of Conference of 57 Local Governments and Local Council Development Areas (LCDAs) have requested for an equal sharing formula with the state in the proposed Value Added Tax (VAT) bill now before the state House of Assembly.

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[Builders may consider substandard materials as cost of building materials rises over 20% in 6 months](#)

The costs of steel, tiles, doors, and Plaster of Paris (PoP) cement, among others, have risen by over 20% between March 2021 and August 2021.

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[Nigerians spend over N508 billion on importation of processed foods in H1 2021](#)

Nigerians' appetite for processed food has increased, spending over N508 billion on processed food imports in H1 2021. This is according to data released by the National Bureau of Statistics.

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[NNPC to partner with NGX on financing options to raise capital](#)

The Nigerian National Petroleum Corporation (NNPC) has expressed its desire to partner with the Nigerian Exchange (NGX) Limited on exploring several financing options in the capital market for the corporation.

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Daily Equities as at 08/09/21

Top Gainers

| Symbols | Close (₦) | Current (₦) | Change (₦) | Change % |
|------------|-----------|-------------|------------|----------|
| REGALINS | No.47 | No.51 | 0.04 | 8.51% |
| UNIVINSURE | No.20 | No.21 | 0.01 | 5.00% |
| SOVRENINS | No.24 | No.25 | 0.01 | 4.17% |
| FCMB | N2.90 | N3.00 | 0.10 | 3.45% |
| OANDO | N4.40 | N4.54 | 0.14 | 3.18% |

Top Losers

| Symbols | Close (₦) | Current (₦) | Change (₦) | Change % |
|----------------|-----------|-------------|------------|----------|
| SCOA | N1.44 | N1.30 | -0.14 | -9.72% |
| VERITASKA P | No.23 | No.21 | -0.02 | -8.70% |
| MANSARD | No.88 | No.83 | -0.05 | -5.68% |
| CHAMS | No.22 | No.21 | -0.01 | -4.55% |
| INTBREW | N5.00 | N4.80 | -0.20 | -4.00% |

Fixed-Income as at 09/09/21

Bonds

| Symbols | Last Close (₦) | Current (₦) | Change (₦) |
|-------------|----------------|-------------|------------|
| FGSUK2027S3 | N100.00 | N101.99 | 1.99 |
| FMN2023S3A | N100.00 | N100.00 | 0.00 |
| NSP2031S2 | N100.00 | N100.00 | 0.00 |
| DAN2028S1TC | N100.00 | N100.00 | 0.00 |
| FG172050S2 | N104.99 | N104.99 | 0.00 |

**Cryptocurrency rates as at 09/09/21
(7:28 GMT + 1)**

| Currency | Price (₺) | % (24h) |
|--------------------|----------------|---------|
| Bitcoin (BTC) | 19,015,629.452 | -0.10 |
| Litecoin (LTC) | 75,202.894 | -4.70 |
| Ethereum (ETH) | 1,435,842.304 | -4.50 |
| XRP (XRP) | 456.726 | -3.70 |
| Bitcoin Cash (BCH) | 274,708.48 | -2.00 |

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NGN BDC Rates as at (09/09/21)

| | USD | GBP | EUR |
|---------------|---------|---------|---------|
| BDC(BUY/SELL) | 528/535 | 723/730 | 623/629 |

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**Daily Brent Crude Oil Price/Barrel
(09/09/21) as at 7:30 GMT + 1**

| |
|-------|
| USD |
| 69.34 |

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**Daily Gold Price/Ounce (09/09/21) as at
7:30 GMT + 1**

| |
|----------|
| USD |
| 1,791.24 |

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INTERNATIONAL

BlackRock raises \$1BN for its maiden Chinese market fund

BlackRock's China mutual fund subsidiary has set up its first fund in the country after raising 6.68 billion yuan (\$1.03bn) during a shortened subscription period, signalling a warm reception by investors.

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Bill Gates firm buys Saudi Prince Alwaleed Four Seasons stake

Bill Gates's investment firm will pay Saudi billionaire Prince Alwaleed bin Talal \$2.2 billion to raise its stake in Four Seasons Holding Co.

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